

Nili Capital Partners Announces Formation of Custom Interconnect Solutions Platform – Completion of Initial Acquisition

PRESS RELEASE – October 26, 2020

RA'ANANA, ISRAEL – Nili Capital Partners (“Nili”) announced that its custom interconnect solutions platform, Trans Innovation Group, Inc. (“TIG” or “Company”), completed the recapitalization of Trans Electric Y.A., Ltd., Trans Electric Pro, Ltd., and Asis Pro, Ltd. in partnership with the management team. Nir Gavish, CEO of the Company, will continue in his role and will join the Board of Directors. TIG will leverage its innovation, superior quality and customer service to accelerate global expansion and further serve its customers’ needs.

Headquartered in Shoham, Israel, TIG has been working with premium multinational companies for the past 35 years across the semiconductor, medical, industrial and defense industries. With multiple manufacturing facilities in Israel, the Company is recognized for its expertise in low volume, high quality and zero failure rate products. The Company is an innovator and leader in delivering unrivalled design expertise, customer service and quality with fast turnaround times.

“We are thrilled to have found a partner like Nili to help us scale our business to even greater heights,” stated Nir Gavish, CEO of the Company. “The entire team is looking forward to leveraging Nili’s vast experience in growing companies both organically as well as via acquisition. Most importantly, Nili fully supports our commitment to the highest quality of customer service. Partnering with Nili will enable us to better support our customers’ needs on a global scale.”

Jonathan Zimbalist, General Partner at Nili, commented, “The Company is a category leader in a fragmented industry with many consolidation opportunities. It is the perfect company to serve as the heart of our new custom interconnect solutions platform.”

“We are excited to work with Nir and the rest of the team to help take it to the next level. The Company has experienced impressive growth to date and together we believe we can grow even faster while staying true to its core values of innovation, quality and customer service,” stated Josef Mandelbaum, a General Partner with Nili.

Mr. Zimbalist and Mr. Mandelbaum will join the Board of Directors.

About Nili Capital Partners

Nili Capital Partners is a private equity firm focused on small market buyouts providing a unique solution to the competitive lower middle market. Utilizing an aggressive buy and build strategy, Nili aims to transform innovative Israeli platform companies into larger international companies through cross-border acquisitions in the US and Europe. Nili’s investment approach is to work with management teams to provide the necessary capital, network and know-how to maximize growth. More information about Nili may be found at www.nilicapital.com.